



United States Attorney Southern District of Georgia

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BANK EXECUTIVE SENTENCED TO 72 MONTHS IMPRISONMENT FOR EMBEZZLEMENT SCHEME

Lisa Godbey Wood, United States Attorney for the Southern District of Georgia announced today that on September 27, 2005, William Holland Hunt, Jr. was sentenced to 72 months imprisonment by United States District Judge Dudley H. Bowen, Jr., sitting in Dublin, Georgia. Hunt had earlier pled guilty to a one count Information charging him with Bank Fraud, in violation of Title 18, United States Code Section 1344. According to the Information and testimony at the plea hearing, Hunt fraudulently caused Citizens Bank & Trust, an Eastman, Georgia based bank, to make loans in the names of third parties without the knowledge of the third parties, converted the proceeds of the fraudulent loans to his own use, and then falsified bank records to conceal his unauthorized taking of the moneys. Hunt perpetrated his scheme over more than a decade and while occupying executive positions with Citizens Bank & Trust, including Senior Vice President and City President of the Helena Branch office.

At sentencing, the Court found that the total loss to Citizens Bank & Trust amounted to more than \$1,400,000.00. Hunt's 72-month sentence was a significant upward departure from the 41-51 month range of imprisonment suggested by the United States Sentencing Guidelines. The Court also ordered Hunt to pay \$928,248.59 in restitution and serve 5 years of supervised release following

his term of imprisonment.

The case was investigated by Special Agent Vince Dreaden of the Dublin Office of the Federal Bureau of Investigation and prosecuted by Assistant United States Attorney Robert M. Brennan.

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